

Smart Advisors

We are a dedicated team of investment professionals with expertise and rich experience in investment and risk domain. We provide portfolio management services to various investor having diverse investment preferences. We deal in almost all assets class which ranges from plain vanilla products to exotic investment products. We as a team member¹ bring you a diverse knowledge and experience to our services. We are a team with experience and expertise in investment management, risk management and accounting services. We are dedicated to fulfil your dream of financial freedom and financial literacy.

Our Team

Durga Nand Jha, CFA, FRM, MBA



Akhilesh Chadha, CFA



Pushkar Shah, CA Final



More about us



Our Philosophy Performance

We constantly innovate and challenges the status quo in order to deliver the highest value to our client. We constantly explore all the available investment class to prudentially invest and take investment risk to aspire the financial rewards.

Our Fees

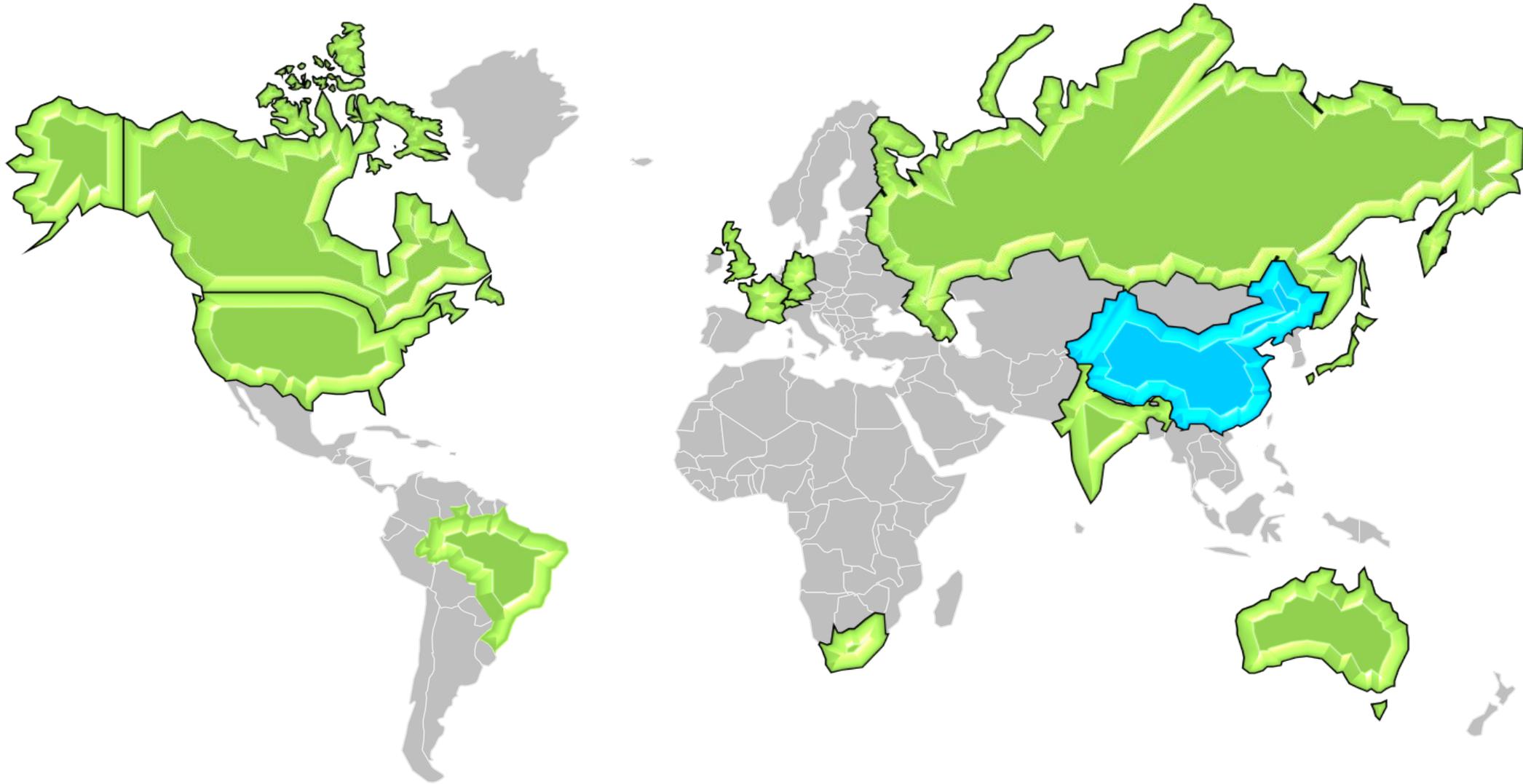
We charge fair fees so of 2% of assets under management (AUM) and 20% of profit.

Our Process

We contact the broker based on the investor preference and advise on demat account opening process. We solicit client and advise the client to have discretionary account which provides us the permission from the client to deal in investment services. We further provide the regular investment performance summary to clients. We also advise the client based on the available investment opportunities across assets classes.

We assess the required return and risk appetite of the client and the assets classes to provide feasible investment services. We provide thorough investment research and timely communication with our clients regarding investment.

World Equity Indexes Medium Term Trend¹



¹ Medium Trend is identified using in house quantitative strategy and covers a tenure of 6 – 12 months.

Blue = Neutral ;; Red = Down-Trend ;; Green = Up-Trend

Global Indices & Economic Updates

Region ²		Index	Closing Price as of 31-Dec-19	Currency	Medium Term Trend ¹	Updates
	US	Dow Jones 30	28538	USD	Up	US manufacturing contracts at quickest pace since 2009. Fed to keep rates steady until inflation picks up. Fed holds rates steady with no plans for changes in 2020.
	Germany	Dax 30	13219	EUR	Up	--
	UK	FTSE 100	7542	GBP	Up	Sharpest manufacturing decline in 7 years hits UK
	France	CAC 40	5978	EUR	Up	Employment rate at record high after recruiting surge
	Japan	Nikkei 225	23656	JPY	Up	Corporate Japan posts record number of M&A deals. Japan economy grows faster but slowdown fears loom.
	Hong Kong	Hangseng	28189	HKD	Up	Hong Kong protests spark \$5bn fund outflow, BoE says
	Canada	S&P/TSX Composite	17063	CAD	Up	Frontrunner Carolyn Wilkins would become first woman to take helm at the central bank. Canadian inflation accelerates on higher energy prices.
	Australia	S&P/ASX 200	6684	AUD	Up	Bush fires rage in Australia
	Switzerland	SMI 20	10616	CHF	Up	--
	Brazil	Bovespa 50	115645	BRL	Up	Brazil cuts interest rates for fourth consecutive meeting. Brazil to overtake US as world's largest soyabean producer.
	Russia	MOEX Russia 50	3045	RUB	Up	Russian central bank cuts rates for fifth time in a year
	India	Nifty 50	12168	INR	Up	Citizenship law sparks fear and anger among India's Muslims
	China	SSE Composite	3050	CNY	Neutral	Corporate defaults in China surge to a record high
	South Africa	FTSE/JSE Top 40	50816	ZAR	Up	South Africa to impose its biggest rolling power blackouts

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² Yellow highlighted conveys change in trend from our last report.

Other Economic Updates



Trump says trade deal will be signed on January 15
‘Phase one’ pact to be inked at White House ahead of talks in Beijing

01

US yield curve signals optimism for 2020
Indicator that once warned of recession now at its steepest in more than a year

02

Argentina delays payments on \$9bn in debt
New government asks bondholders to show ‘good faith’ amid wider restructuring talks

03

Lebanon is heading for default on its debts, warns Fitch
Beirut hit by another sovereign bond downgrade amid political crisis

04

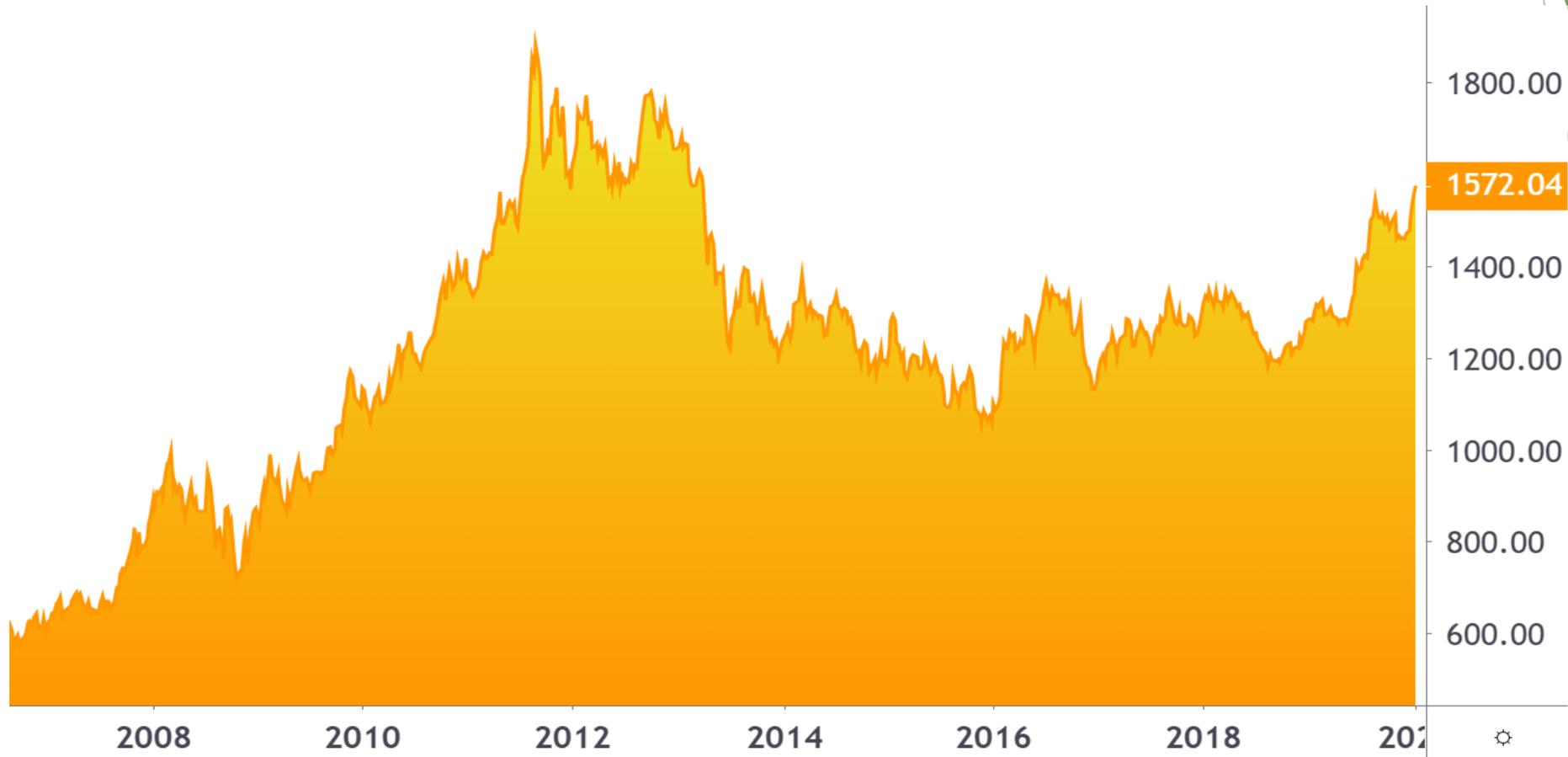
Palladium hits record high amid South Africa power cuts
Prices jump as rolling blackouts drive fears of a supply crunch

05

US air strike sparks market pullback but not panic
Stocks hit, while oil and gold rally, but investors reluctant to anticipate further escalation

06

Gold



Gold has been falling and consolidating since Year 2011 after making a peak at \$2000. In year 2019, it started a new up run and we expect that it will touch it's old high from current level of \$1572 due to rising geopolitical concerns and increase in inflation on back of low interest rate/high liquidity around the globe.

WTI Oil



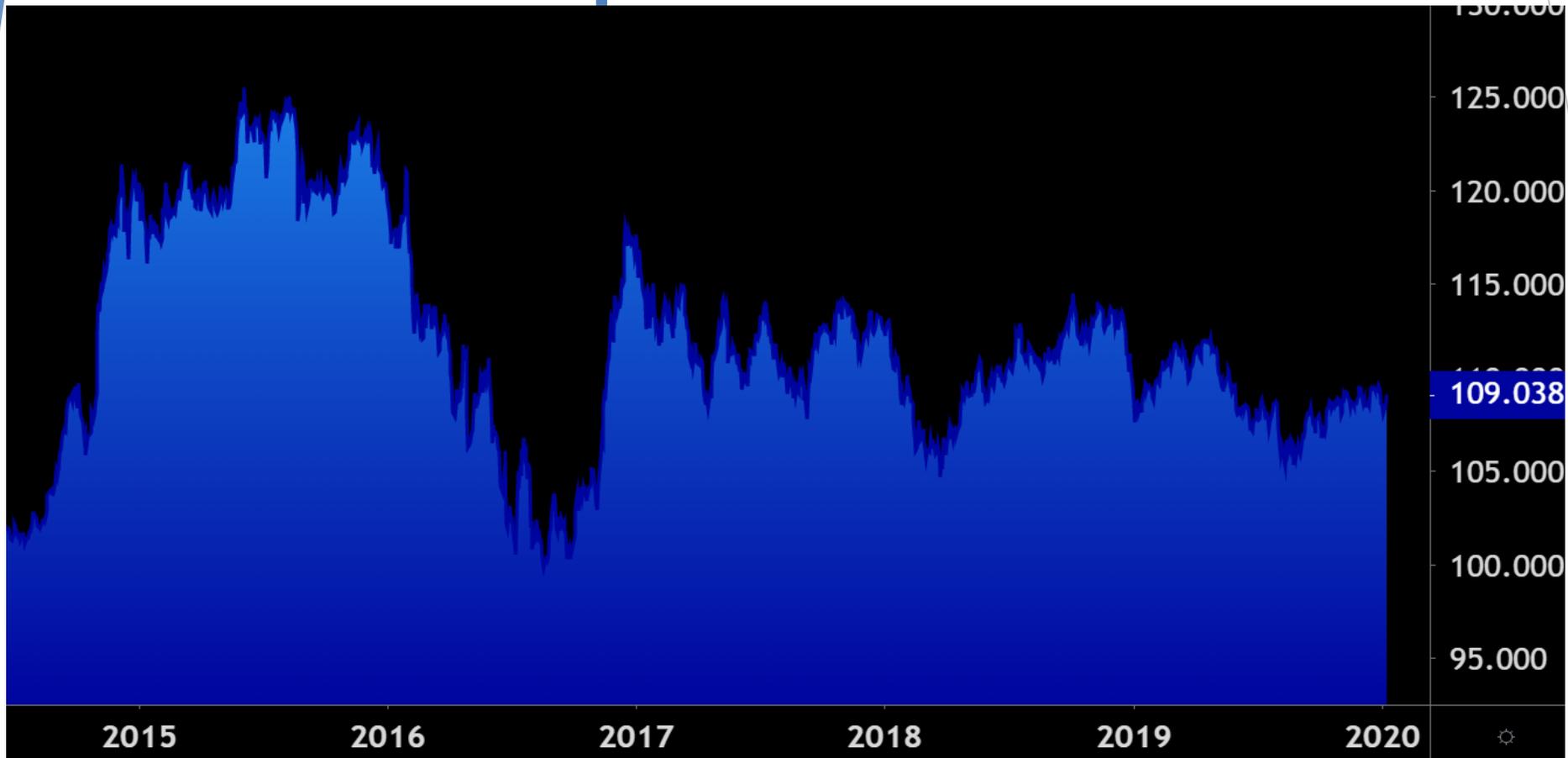
WTI Crude oil is in bearish phase and may trade in a range of \$40 to \$80 in upcoming months. Breaking this range will decide its structural trend for many years and we believe it would be on downside as the USA has itself started exporting oil from last couple of years and many economies are now looking forward to renewable and green energy.

Bitcoin



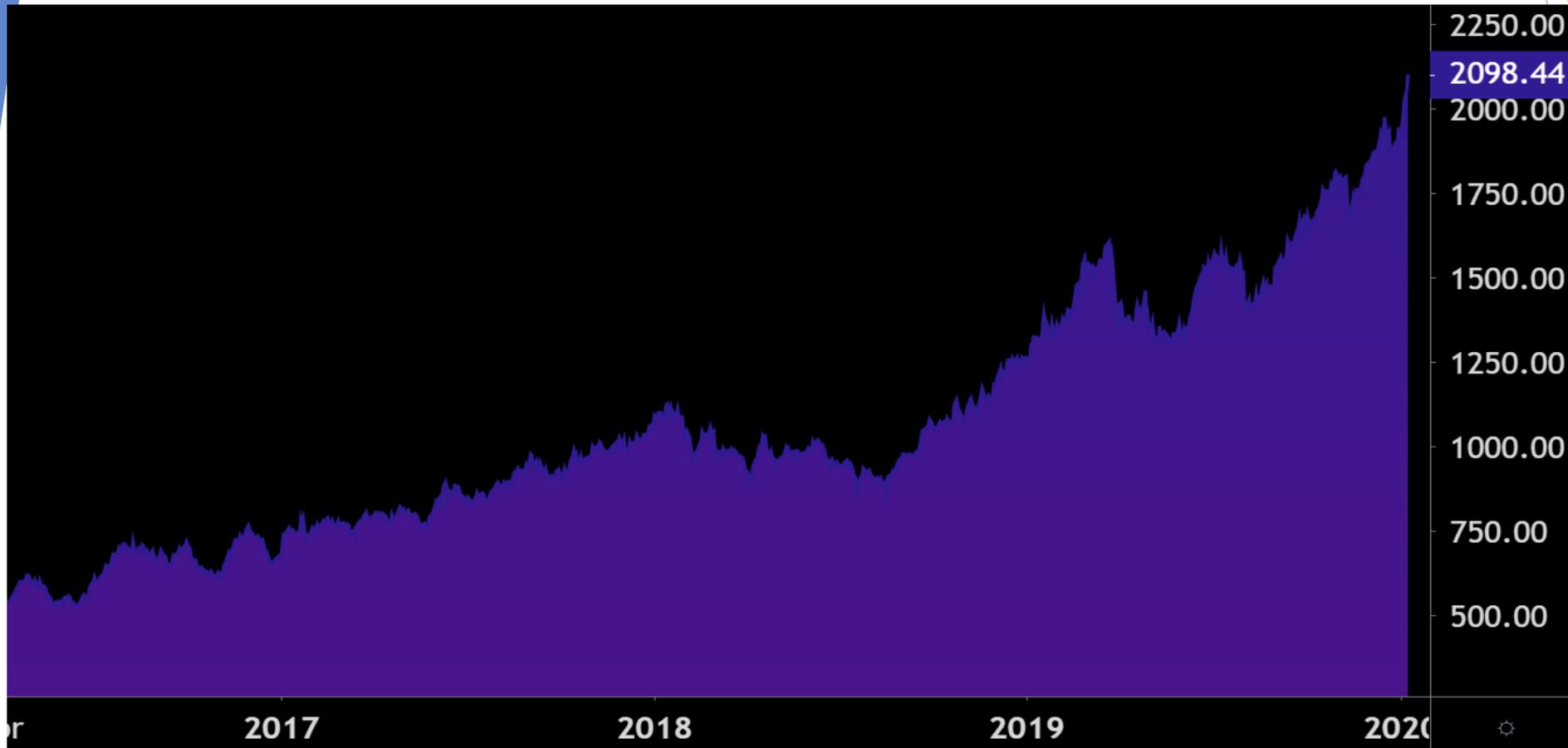
Bitcoin is one of the most volatile currency in last few years and we expect it to remain volatile in coming months as well. It has formed a bottom and might rise in coming days to a level of \$9500 which is still 20 % away from current levels. \$10000 is a major resistance and if it breaks that then it could rise sharply to much higher levels.

Japanese Yen



USDJPY is trading in a very tight range of 105 to 115 and will give a big movement either side after breakout but we believe it would be on a downside.

Palladium



Palladium is one of the hot commodities which is rising fast. It has given a stupendous returns of nearly 60% in year 2019 and may continue to provide returns in short term as well. We expect it to touch \$2250 soon and this may not be an end...

Turkish Lira



Turkish Lira has been depreciating against USD in last few years due to poor economic situation in Turkey. We expect the depreciation to continue and it can give a fantastic return of 20% and more in coming one year.